

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Monday, April 13, 2026



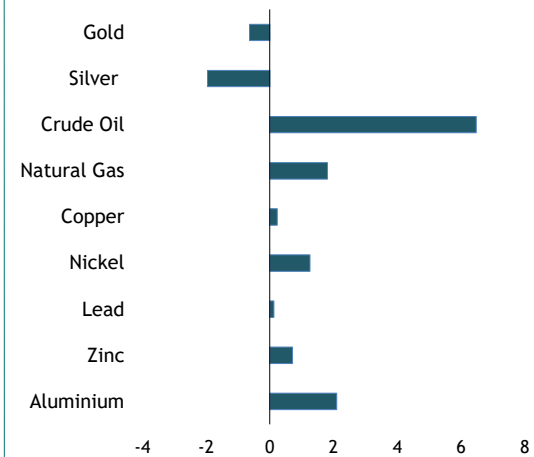
- Precious metals retreated as crude oil prices surged after the U.S. moved to blockade Iranian ports, heightening inflation concerns and leading traders to pare back expectations of Federal Reserve rate cuts this year.
- Meanwhile, U.S. inflation accelerated to 3.3% in March, signaling that the fallout from the Iranian crisis was beginning to feed through to prices.
- Spot gold traded above USD 4700 per troy ounce, while spot silver traded around USD 74 per troy ounce.
- US Dollar index, a measure of greenback against six currency rivals, traded below 99 marks.
- The U.S. military said it will begin a blockade of all maritime traffic entering and exiting Iranian ports and coastal areas, after weekend talks failed to reach a deal to end the war with Iran, jeopardizing a fragile two-week ceasefire.
- Iran's new attacks on Saudi energy facilities have cut the kingdom's oil production capacity by around 600,000 barrels per day and throughout on its East-West Pipeline by about 700,000 bpd.
- Crude oil prices rebounded above USD 100 per barrel as the U.S. Navy prepared to block shipping to and from Iran through the Strait of Hormuz, a move that could curb Iranian oil exports after Washington and Tehran failed to reach a deal to end the war.
- OPEC+ agreed to raise its oil output quotas by 206,000 barrels per day for May, a modest rise that will largely exist on paper as its key members are unable to raise production due to the U.S.-Israeli war with Iran.
- Emirates Global Aluminium said fully restoring primary aluminium production at its Al Taweelah smelter in the UAE that was hit by an Iranian attack late last month could take up to a year.
- U.S. President Donald Trump adjusted his national security tariffs on steel, aluminum and copper imports to cut duty rates on derivative products made with the metals, simplify compliance and avoid under-reporting of import values.

Indices & Currency	LTP	% Chg.
DJIA Index	47916.57	-0.56
BSE Sensex	76797.22	-0.97
China's SSE Index	3988.558	0.06
Dollar Index	98.983	0.34
Indian Rupee	93.362	0.31

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4715.65	-0.67
Silver Spot (\$/oz)	74.34	-2.02
NYMEX Crude (\$/bbl)	104.41	8.12
NYMEX NG (\$/mmBtu)	2.689	1.55
SHFE Copper (CNY/T)	99600	1.34
SHFE Nickel (CNY/T)	134700	1.24
SHFE Lead (CNY/T)	16500	-0.9
SHFE Zinc (CNY/T)	23525	-0.68
SHFE Aluminium (CNY/T)	24690	0.49

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	151679	-0.64
Silver (Rs/1kilogram)	238515	-1.96
Crude Oil (Rs/barrel)	9746	6.48
Natural Gas (Rs/mmBtu)	253.2	1.81
Copper (Rs/Kilogram)	1212.95	0.23
Nickel (Rs/Kilogram)	1618.4	1.26
Lead (Rs/Kilogram)	193.85	0.13
Zinc (Rs/Kilogram)	333.35	0.71
Aluminium (Rs/Kilogram)	365.2	2.1

*Prices of most active Commodity futures contracts

Events In Focus

Priority

No Major US Economic Data

MCX Commodities - Evening Technical View & Levels



Gold Mini May

Prices may regain strength above the 153600 level, while a move below 148000 could indicate mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
137500	142500	148000	153600	156000	163800	175000



Silver Mini Apr

Extended dip below 238000 could indicate emerging weakness, while prices may strengthen further with firm gains above the 244000 zone.

S3	S2	S1	Turnaround	R1	R2	R3
223000	230000	238000	244000	250000	264000	275000



Crude Oil Apr

Prices could extend northbound move. Slip below 9580 may induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
8830	9000	9360	9580	9950	10170	10500



Natural Gas Apr

Sustained trades above 250 region may offer upside room. Slip below the same could drag the prices lower.

S3	S2	S1	Turnaround	R1	R2	R3
230	236	245	250	260	268	285



Copper Apr

Prices may edge northward in this session. Slip below 1198 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1172	1181	1290	1198	1219	1232	1250



Alumini Apr

Prices may extend upward moves. Voluminous dip below 363.30 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
357.80	359.10	361	363.30	367	368.70	370



Zinc Mini Apr

Range bound trades with mild positive bias expected. Slip below 331.40 may induce mild correction.

S3	S2	S1	Turnaround	R1	R2	R3
326	327.50	329.60	331.40	334.80	335.80	338.50



Lead Mini Apr

Range bound trades expected. Rebound above 194.80 may offer some upsides.

S3	S2	S1	Turnaround	R1	R2	R3
191	191.90	192.20	194.80	196.90	197.80	200

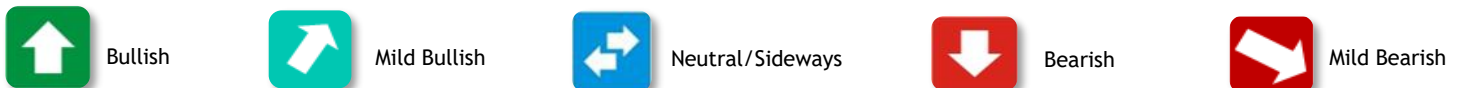


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 13 Apr						
		High	OPEC Monthly Report			
16:00	India	Moderate	CPI Inflation YY		3.48%	3.21%
19:30	United States	Moderate	Existing Home Sales		4.06M	4.09M
Tuesday, 14 Apr						
	India		Holiday - Dr BabaSaheb Ambedkar Jayanti			
	China	High	Exports YY		8.6%	21.8%
	China	High	Imports YY		11.2%	19.8%
	China	High	Trade Balance USD		108.20B	213.62B
Wednesday, 15 Apr						
20:00	United States	Very high	EIA Weekly Crude Stock			3.081M
20:00	United States	Very high	EIA Weekly Distillate Stock			-3.144M
20:00	United States	Very high	EIA Weekly Gasoline Stock			-1.589M
Thursday, 16 Apr						
07:30	China	High	Industrial Output YY		5.5%	6.3%
07:30	China	High	Industrial Production YTD YY			6.3%
07:30	China	Moderate	Retail Sales YY		2.3%	2.8%
07:30	China	Moderate	Retail Sales YTD YY			2.80%
07:30	China	High	GDP YY		4.8%	4.5%
18:00	United States	High	Initial Jobless Claim		215k	219k
18:00	United States	High	Continuing Jobless Claim			1.794M
18:45	United States	Moderate	Industrial Production MM		0.1%	0.2%
18:45	United States	Moderate	Industrial Production YoY			1.44%
20:00	United States	Very high	EIA-Natural Gas Chg Bcf			50B
Friday, 17 Apr						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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